

Message Text

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PAGE 01 STATE 151746
ORIGIN AF-10

INFO OCT-01 ISO-00 SS-15 SP-02 PM-04 L-03 INR-07 EB-07
SSO-00 INRE-00 /049 R

DRAFTED BY AF/C:RMARCUS:LAR
APPROVED BY AF/C:TRBUCHANAN
-----000031 292209Z /61
O 292139Z JUN 77
FM SECSTATE WASHDC
TO AMEMBASSY YAOUNDE IMMEDIATE

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STADIS//////////

E.O. 11652: N/A

TAGS: EFIN, CM

SUBJECT: EXIM BANK LOAN FOR BOEING 727-200VIP AIRCRAFT

1. EXIM BANK STAFF HAS RECOMMENDED TO BOARD OF DIRECTORS THAT 6.8 MILLION DOLLAR LOAN REQUEST BE TURNED DOWN. REASON GIVEN IS THAT GURC LOAN APPLICATION STATED THAT PLANE WAS TO BE USED BY PRESIDENT AND OTHER GOVERNMENT OFFICIALS. POLICY OF BANK IS TO RESTRICT CONVENTIONAL BORROWINGS TO INCOME GENERATING INVESTMENTS. USE OF PLANE BY GURC OFFICIALS WOULD NOT MEET THIS REQUIREMENT.

2. BOARD OF DIRECTORS MEETS JUNE 30 TO CONSIDER STAFF RECOMMENDATIONS. EXIM LOAN OFFICER BELIEVES RECOMMENDATION WILL BE UPHELD.

3. BANK SAYS IT WOULD RECONSIDER LOAN REQUEST IF AIRCRAFT
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WERE TO BE USED COMMERCIALLY BY CAMEROON AIRLINES, IN WHICH CASE PROJECT WOULD BE CONSIDERED ECONOMICALLY VIABLE. IF YOU CAN GET CONFIRMATION THAT PLANE WOULD BE USED COMMERCIALLY, WE SHALL ENDEAVOR TO HAVE LOAN REQUEST UPHELD. CHRISTOPHER

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Message Attributes

Automatic Decaptoning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRCRAFT, BANK LOANS, BANKS, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Jun-1977 12:00:00 am
Decapton Date: 22 May 2009
Decapton Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE151746
Document Source: CORE
Document Unique ID: 00
Drafter: RMARCUS:LAR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770232-1062
Format: TEL
From: STATE
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977066/aaaaaeve.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2fd0417d-c288-dd11-92da-001cc4696bcc
Office: ORIGIN AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: STADIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: STADIS
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2160532
Secure: OPEN
Status: NATIVE
Subject: EXIM BANK LOAN FOR BOEING 727-200VIP AIRCRAFT
TAGS: EFIN, CM
To: YAOUNDE
Type: TE
vdkgvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/2fd0417d-c288-dd11-92da-001cc4696bcc
Review Markings:
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